



Republic of the Philippines
City of Manila

OFFICE OF THE MAYOR

NOTICE OF AWARD

April 14, 2021

INNOVATIVE FINDS COPORATION

149 Tolentino Street,
San Francisco Del Monte,
Quezon City

Attn: **Mr. Marco Gianni R. Yoro**
President

Dear Sir:

Please be informed that as per Bids and Awards Committee (BAC) Resolution No. PB 2021-70 dated April 13, 2021, the **Procurement of Various Construction Supplies and Materials** in the total amount of **ONE MILLION EIGHT HUNDRED SEVEN THOUSAND THREE HUNDRED TWENTY PESOS ONLY (PHP1,807,320.00)** is awarded in your favour for being the Single Calculated and Responsive Bidder.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and amount stipulated in the Terms of Reference. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please signify your conformity by signing below and transmitting a signed copy to us.

Very truly yours,

FRANCISCO "ISKO MORENO" DOMAGOSA
City Mayor

Conforme:

INNOVATIVE FINDS CORPORATION

Date: 4-14-21

Republic of the Philippines
City of Manila
BIDS AND AWARDS COMMITTEE

RESOLUTION NO. PB 2021-70
Series of 2021

RESOLUTION DECLARING THE SINGLE CALCULATED BID AND RESPONSIVE PROPOSAL AND RECOMMENDING APPROVAL FOR THE PROCUREMENT OF VARIOUS CONSTRUCTION SUPPLIES AND MATERIALS

WHEREAS, the City Government of Manila, thru its Bids and Awards Committee, advertised the Invitation to Bid for the procurement of the above-mentioned goods in the Philippine Government Electronic Procurement System (PhilGEPS) and in bulletin boards located in conspicuous places within the City of Manila from March 18 to April 7, 2021;

WHEREAS, in response with the said advertisements, there is only one bidder, **INNOVATIVE FINDS CORPORATION**, which purchased bid documents and submitted its respective bid proposal for the above-mentioned project during the bidding conducted on April 7, 2021 at 2:40 p.m.;

WHEREAS, the Approved Budget for the Contract (ABC) for the Procurement of Various Construction Supplies and Materials for the Department of Engineering and Public Works is **ONE MILLION EIGHT HUNDRED SIXTY FOUR THOUSAND FOUR HUNDRED EIGHTEEN PESOS ONLY (PHP1,864,418.00)**;

WHEREAS, during the opening of bids, **INNOVATIVE FINDS CORPORATION**, passed the preliminary examination of bids and its bid proposal was found to be substantially complying:

NAME OF BIDDER	ABC	BID AMOUNT (As Read)
INNOVATIVE FINDS CORPORATION	PHP1,864,418.00	PHP1,807,320.00

WHEREAS, the detailed evaluation of bid conducted on the same day resulted in the following:

NAME OF BIDDER	ABC	BID AMOUNT (As Calculated)	% Variance from ABC [(Variance / ABC) x 100]
INNOVATIVE FINDS CORPORATION	PHP1,864,418.00	PHP1,807,320.00	[(57,098.00/1,864,418.00) x 100] = 3.063%

WHEREAS, upon careful examination, validation and verification of all the eligibility, technical and financial requirements submitted by the **INNOVATIVE FINDS CORPORATION**, its bid has been found to be the single calculated and most responsive;

NOW THEREFORE, the members of the Bids and Awards Committee, **RESOLVE** as it is hereby **RESOLVED**:

- a. To declare the bid of **INNOVATIVE FINDS CORPORATION** with business address at 149 Tolentino Street, San Francisco Del Monte, Quezon City as the most responsive and single calculated bid for the supply and delivery of Various Construction Supplies and Materials for the Department of Engineering and Public Works;
- b. To proclaim **INNOVATIVE FINDS CORPORATION** as the Single Calculated and Responsive Bidder for the **Procurement of Various Construction Supplies and Materials for the Department of Engineering and Public Works** in the total amount of **ONE**

MILLION EIGHT HUNDRED SEVEN THOUSAND THREE HUNDRED TWENTY PESOS ONLY (PHP1,807,320.00); and

- c. To recommend for the approval by the City Mayor of the City Government of Manila as the Head of the Procuring Entity the awarding of the Purchase Order/Contract based on the above premises

Done in the City of Manila, this 13th day of April 2021.

RECOMMENDING APPROVAL:


ATTY. MA. CRISTINA S. FERNANDEZ
BAC Chairperson

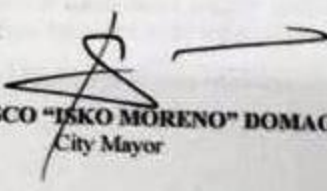

ATTY. PAUL S. VEGA
Vice-Chairperson


ENGR. ARMANDO L. ANDRES
Member/End-User


ATTY. MARY/GRACE R. CHUA, CPA
Member


MS. THELMA L. PEREZ
Member

APPROVED:


HON. FRANCISCO "ISKO MORENO" DOMAGOSA
City Mayor