



Republic of the Philippines
City of Manila

OFFICE OF THE MAYOR

NOTICE OF AWARD

January 26, 2021

**UNINCORPORATED JOINT VENTURE
OF INNOVATIVE FINDS CORPORATION
AND BUGSY BEE GENERAL MERCHANDISE**
149 Tolentino Street, San Francisco Del Monte,
Quezon City

Attn: **Mr. Marco Ginno D. Yoro**
*Official Representative of Joint Venture
CEO/President, Innovative Finds Corporation*

Dear Sir:

Please be informed that as per Bids and Awards Committee (BAC) Resolution No. PB 2021-26A dated January 25, 2021, the Procurement of Wet and Dry Goods for Various Food Subsistence for the period of January to December 31, 2021 (For Lot 2: Dry Goods) in the total amount of **SIXTY ONE MILLION NINE HUNDRED FORTY NINE THOUSAND EIGHT HUNDRED FIFTY FIVE PESOS ONLY (PHP61,949,855.00)** is awarded in your favour for being the Single Calculated and Responsive Bidder.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and amount stipulated in the Terms of Reference. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please signify your conformity by signing below and transmitting a signed copy to us.

Very truly yours,


FRANCISCO "ISKO MORENO" DOMAGOSA
City Mayor

Conforme:

UNINCORPORATED JOINT VENTURE
OF INNOVATIVE FINDS CORPORATION
AND BUGSY BEE GENERAL MERCHANDISE
Date:

Republic of the Philippines
City of Manila
BIDS AND AWARDS COMMITTEE

RESOLUTION NO. PB 2021-26A
Series of 2021

RESOLUTION DECLARING THE SINGLE CALCULATED BID AND RESPONSIVE PROPOSAL AND RECOMMENDING APPROVAL FOR THE PROCUREMENT OF WET AND DRY GOODS FOR VARIOUS FOOD SUBSISTENCE FOR THE PERIOD OF JANUARY TO DECEMBER 31, 2021 (FOR LOT 2: DRY GOODS)

WHEREAS, the City Government of Manila, thru its Bids and Awards Committee, advertised the Invitation to Bid for the procurement of the above-mentioned goods in the Philippine Government Electronic Procurement System (PhilGEPs) and in bulletin boards located in conspicuous places within the City of Manila December 28, 2020 to January 20, 2021;

WHEREAS, in response with the said advertisements, there is only one bidder, **UNINCORPORATED JOINT VENTURE OF INNOVATIVE FINDS CORPORATION AND BUGSY BEE GENERAL MERCHANDISE**, which purchased bid documents and submitted its bid proposal for the above-mentioned project during the bidding conducted on January 20, 2021 at 2:40 p.m.;

WHEREAS, the Approved Budget for the Contract (ABC) for the Procurement of Wet and Dry Goods for Various Food Subsistence for the period of January to December 31, 2021 (For Lot 2: Dry Goods) for the Department of Social Welfare is **SEVENTY THREE MILLION NINE HUNDRED FORTY TWO THOUSAND EIGHT HUNDRED EIGHTY PESOS ONLY (PHP73,942,880.00)**;

WHEREAS, during the opening of bids, **UNINCORPORATED JOINT VENTURE OF INNOVATIVE FINDS CORPORATION AND BUGSY BEE GENERAL MERCHANDISE**, passed the preliminary examination of bids and its bid proposal was found to be substantially complying:

NAME OF BIDDER	ABC	BID AMOUNT (As Read)
UNINCORPORATED JOINT VENTURE OF INNOVATIVE FINDS CORPORATION AND BUGSY BEE GENERAL MERCHANDISE	PHP73,942,880.00	PHP73,133,105.00
KEDEM ENTERPRISES, INC.	PHP73,942,880.00	NO BID

WHEREAS, the detailed evaluation of bid conducted on the same day resulted in the following:

NAME OF BIDDER	ABC	BID AMOUNT (As Calculated)	% Variance from ABC [(Variance / ABC) x 100]
UNINCORPORATED JOINT VENTURE OF INNOVATIVE FINDS CORPORATION AND BUGSY BEE GENERAL MERCHANDISE	PHP73,942,880.00	PHP61,949,855.00	$\left[\frac{(11,993,025.00/73,942,880.00)}{x 100}\right]$ =16.219%
KEDEM ENTERPRISES, INC.	PHP73,942,880.00	NO BID	N/A

WHEREAS, upon careful examination, validation and verification of all the eligibility, technical and financial requirements submitted by the **UNINCORPORATED JOINT VENTURE OF INNOVATIVE FINDS CORPORATION AND BUGSY BEE GENERAL MERCHANDISE**, its bid has been found to be the single calculated and most responsive;

WHEREAS, BOTH PARTIES, agree on partial billing arrangement based on actual deliveries. Partial payment of Dry Goods for Various Food Subsistence already supplied in accordance with the Terms of Reference shall be allowed subject to accounting rules and regulations;

NOW THEREFORE, the members of the Bids and Awards Committee, RESOLVE as it is hereby RESOLVED:

- a. To declare the bid of UNINCORPORATED JOINT VENTURE OF INNOVATIVE FINDS CORPORATION AND BUGSY BEE GENERAL MERCHANDISE with business address at 149 Tolentino Street San Francisco Del Monte, Quezon City as the most responsive and single calculated bid for the Procurement of Wet and Dry Goods for Various Food Subsistence for the period of January to December 31, 2021 (For Lot 2: Dry Goods) for the Department of Social Welfare;
- b. To proclaim UNINCORPORATED JOINT VENTURE OF INNOVATIVE FINDS CORPORATION AND BUGSY BEE GENERAL MERCHANDISE as the Single Calculated and Responsive Bidder for the Procurement of Wet and Dry Goods for Various Food Subsistence for the period of January to December 31, 2021 (For Lot 2: Dry Goods) for the Department of Social Welfare in the total amount of SIXTY ONE MILLION NINE HUNDRED FORTY NINE THOUSAND EIGHT HUNDRED FIFTY FIVE PESOS ONLY (PHP61,949,855.00); and
- c. To recommend for the approval by the City Mayor of the City Government of Manila as the Head of the Procuring Entity the awarding of the Purchase Order/Contract based on the above premises.

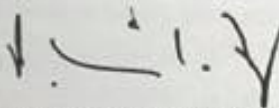
Done in the City of Manila, this 25th day of January 2021.

RECOMMENDING APPROVAL:

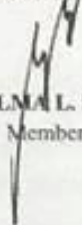

ATTY. MA. CRISTINA S. FERNANDEZ
BAC Chairperson


ATTY. PAUL S. VEGA
Vice Chairperson

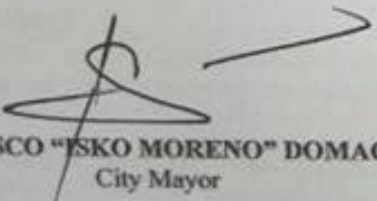

ENGR. ARMANDO L. ANDRES
Member


MA. ASUNCION "RE" FUGOSO
Member/End-User


ATTY. MARY GRACE R. CHUA, CPA
Member


MS. THELMA L. PEREZ
Member

APPROVED:


HON. FRANCISCO "ISKO MORENO" DOMAGOSA
City Mayor